CASE STUDY

Kforce, Inc.

Corporate Headquarters

Ybor City, Florida

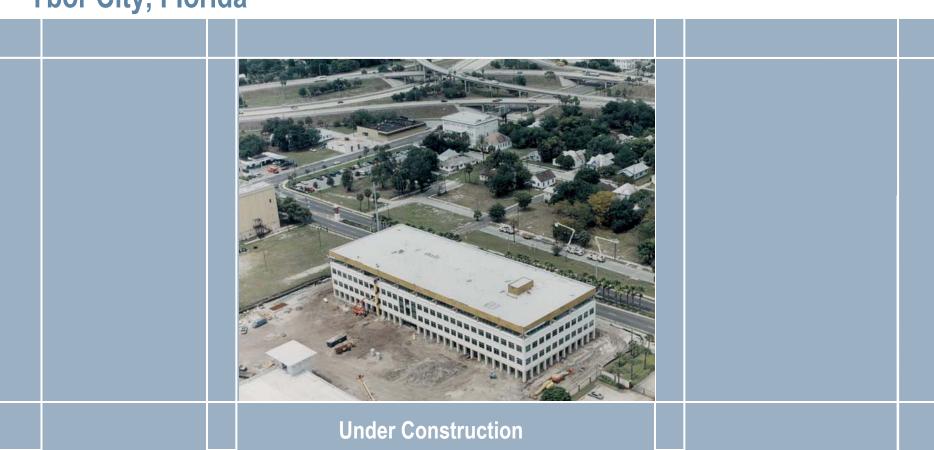




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The Requirement



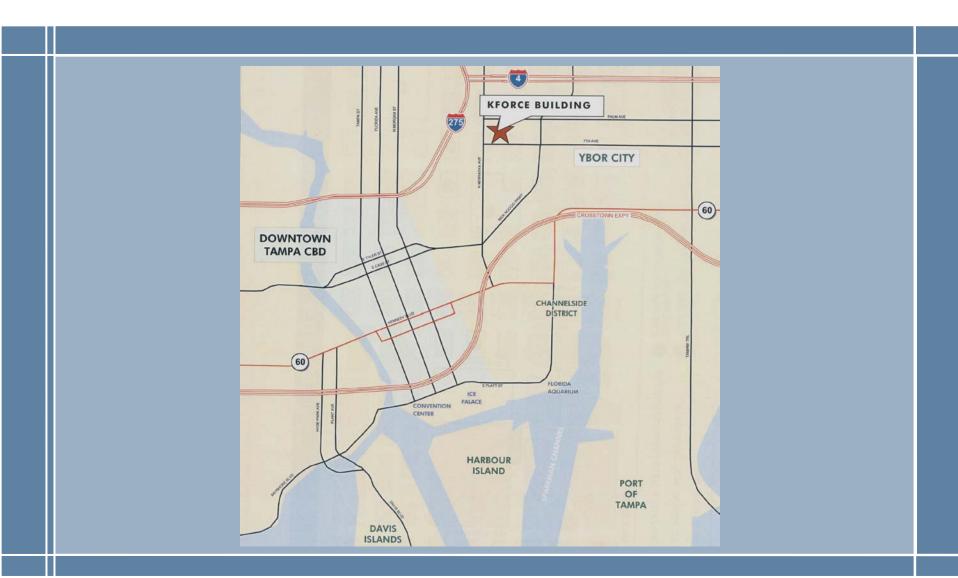
- 128,000-rentable square foot Corporate Headquarters
- 4.6/1,000 rentable square foot parking ratio
- A truly Class A Building



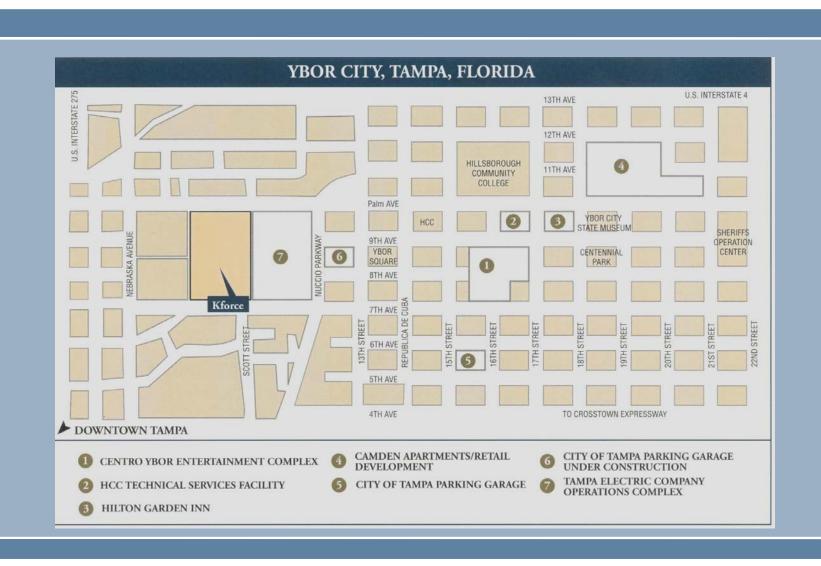


- Northwestern edge of Ybor City
- Within a National Register Historic District
- Must comply with Barrio Latino urban design and architectural guidelines
- Immediately adjacent to 88-year old Centro Asturiano (on National Register of Historic Places)

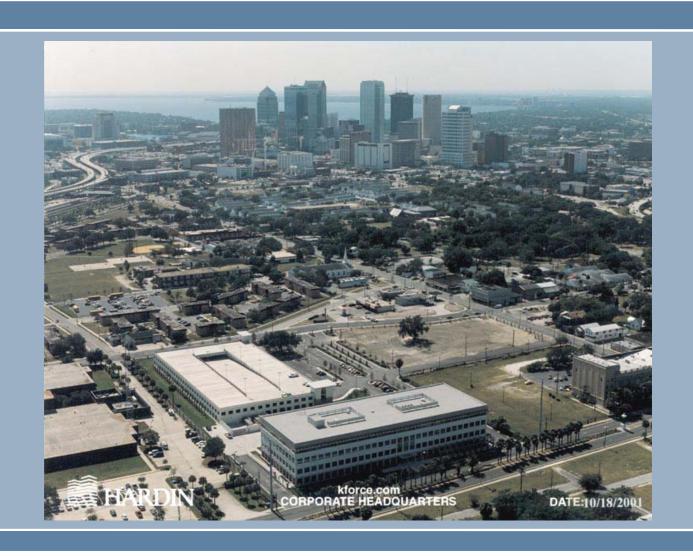
























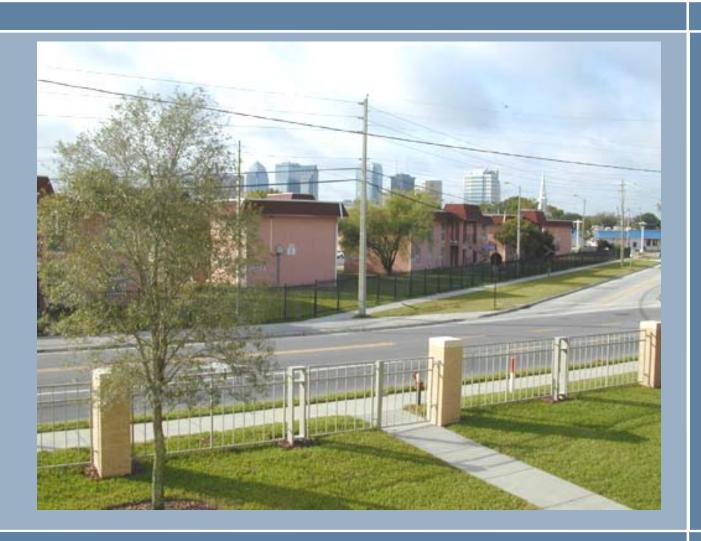
The Context continued



- On land owned by City of Tampa and Hillsborough Community College
- Contaminated site due to old underground storage tanks
- Adjacent buildings also include:
 - Tampa Electric Company Operations Center
 - Section 8 housing, across 7th Avenue to South
 - Planned townhome development across Palm Avenue to North
 - Run-down commercial and residential buildings to West



South











Southwest



West





- Cost effective design that complies with Barrio Latino guidelines
 - Building materials
 - Exterior and interior colors
 - Pre-cast panel design
 - Site Plan
 - Frontage on Palm Avenue to retain urban context
 - Interior Courtyard
 - Garage that looks better than most























- Shared parking with City of Tampa
 - For special events (e.g. Gasparilla, Guavaween, etc.)
 - Negotiated agreement
- Reputation for street crime
 - Perimeter fence with card access
 - Site lighting
 - Video camera system for site and building
 - Card key access to building
 - Monitored security station in building
 - 24-hour on-site security staff
 - Cooperation from City of Tampa and Tampa Police Department











- City incentives to promote location decision
 - Assemblage of site
 - 6.37 acre site
 - Developer paid \$1.25 million or \$4.50 per square foot for Land
 - No Traffic impact fee would have been \$290,900 if Developer had paid
 - Site environmental clean-up liability City indemnification with \$100,000 limit for tort only and no limit for contract
 - Environmental insurance \$10 million policy issued by Chubb and paid by Developer in place until November 2010
 - Off-site landscape and street improvements with City contribution of \$250,000
 - Cooperation on security







7th Avenue Improvements





7th Avenue Improvements



WHAT MADE IT WORK?



- A forward thinking Company!!
- A City willing to put its money where its mouth is!
- A Developer/Owner willing to lay out big bucks!
- A sales job that involved all of the above, plus
 - Employees of Kforce, Inc.
 - The surrounding Ybor City community

